

MIDLAND ACADEMY CHARTER SCHOOL

BALANCE SHEET
As of September 30, 2022

Current Assets

1	Cash	\$ 3,152,342.53	
2	Investments	\$ 799,883.59	
3	Accounts Receivable	\$ 297,569.34	
	Prepaid Expenses and Other Assets	\$ -	
	Total Current Assets		\$ 4,249,795.46

4	Property and Equipment, Net	\$ 1,464,965.00	
5	Long Term & Other Assets	\$ -	
	Total Property and Equipment		\$ 1,464,965.00

Total Assets \$ 5,714,760.46

Current Liabilities

6	Accounts Payable	\$ (17,072.34)	
7	Accruals	\$ 4,998.56	
	Total Current Liabilities		\$ (12,073.78)

8	Deferred Income	\$ -	
9	Long Term Debt	\$ -	
	Total Non Current Liabilities		\$ -

Total Liabilities \$ (12,073.78)

Net Assets

	Unrestricted	\$ 5,510,207.13	
	Temporarily restricted		
10	(Revenues less Expenses)	\$ 216,627.11	

Total Net Assets \$ 5,726,834.24

Total Liabilities and Net Assets \$ 5,714,760.46

MIDLAND ACADEMY CHARTER SCHOOL

BALANCE SHEET As of September 30, 2022

Current Assets

1	Cash	\$	3,048,945.19	
2	Investments	\$	799,883.59	
3	Accounts Receivable	\$	297,569.34	
	Prepaid Expenses and Other Assets	\$	-	
	Total Current Assets			\$ 4,146,398.12

4	Property and Equipment, Net	\$	1,464,965.00	
5	Long Term & Other Assets	\$	-	
	Total Property and Equipment			\$ 1,464,965.00

Total Assets \$ 5,611,363.12

Current Liabilities

6	Accounts Payable	\$	(39,315.00)	
7	Accruals	\$	4,998.56	
	Total Current Liabilities			\$ (34,316.44)

8	Deferred Income	\$	-	
9	Long Term Debt	\$	-	
	Total Non Current Liabilities			\$ -

Total Liabilities \$ (34,316.44)

Net Assets

	Unrestricted	\$	5,762,312.20	
	Temporarily restricted			
10	(Revenues less Expenses)	\$	(116,632.64)	

Total Net Assets \$ 5,645,679.56

Total Liabilities and Net Assets \$ 5,611,363.12

MIDLAND ACADEMY CHARTER SCHOOL

BALANCE SHEET As of November 30, 2022

Current Assets

1	Cash	\$	2,983,988.35	
2	Investments	\$	799,883.59	
3	Accounts Receivable	\$	297,569.34	
	Prepaid Expenses and Other Assets	\$	-	
	Total Current Assets			\$ 4,081,441.28

4	Property and Equipment, Net	\$	1,464,965.00	
5	Long Term & Other Assets	\$	-	
	Total Property and Equipment			\$ 1,464,965.00

Total Assets \$ 5,546,406.28

Current Liabilities

6	Accounts Payable	\$	(22,165.66)	
7	Accruals	\$	5,613.41	
	Total Current Liabilities			\$ (16,552.25)

8	Deferred Income	\$	-	
9	Long Term Debt	\$	-	
	Total Non Current Liabilities			\$ -

Total Liabilities \$ (16,552.25)

Net Assets

	Unrestricted	\$	5,505,558.52	
	Temporarily restricted			
10	(Revenues less Expenses)	\$	57,400.01	

Total Net Assets \$ 5,562,958.53

Total Liabilities and Net Assets \$ 5,546,406.28

MIDLAND ACADEMY CHARTER SCHOOL

INCOME STATEMENT
As of December 31, 2022

Revenues

Local Support

574X	Other Revenue - Local Sources	\$	10,416.34	
575X	Revenue from Cocurricular	\$	30,363.19	
	Total Local Support Revenue			\$ 40,779.53

State Program Revenues

581X	Foundation School Program	\$	2,296,819.00	
582X	State Program Revenue	\$	1,000.00	
	Total State Program Revenue			\$ 2,297,819.00

Federal Program Revenues

592x	Federal Revenues	\$	676,311.09	
	Total Federal Program Revenue			\$ 676,311.09

Total Revenues \$ 3,014,909.62

Expenses

11	Instruction	\$	656,379.10
12	Instructional Resources	\$	1,867.32
13	Curriculum Development	\$	20,027.45
21	Instructional Leadership	\$	263.50
23	School Leadership	\$	60,473.21
31	Guidance Counseling	\$	18,057.35
33	Health Services	\$	15,613.92
34	Student Transportation	\$	60.16
35	Food Service	\$	62,921.61
36	Cocurricular Activities	\$	-
41	General Leadership	\$	102,816.96
51	Plant Maintenance	\$	226,585.86
53	Data Processing Services	\$	82,210.37
71	Debt Services	\$	-

Total Expenses \$ 1,247,276.81

Total Revenue Less Expenses \$ 1,767,632.81

MIDLAND ACADEMY CHARTER SCHOOL

BALANCE SHEET
As of January 31, 2023

Current Assets

1	Cash	\$	3,186,054.64	
2	Investments	\$	799,832.67	
3	Accounts Receivable	\$	413,549.42	
	Prepaid Expenses and Other Assets	\$	-	
	Total Current Assets			\$ 4,399,436.73

4	Property and Equipment, Net	\$	1,418,750.00	
5	Long Term & Other Assets	\$	-	
	Total Property and Equipment			\$ 1,418,750.00

Total Assets \$ 5,818,186.73

Current Liabilities

6	Accounts Payable	\$	45,625.69	
7	Accruals	\$	912.64	
	Total Current Liabilities			\$ 46,538.33

8	Deferred Income	\$	-	
9	Long Term Debt	\$	-	
	Total Non Current Liabilities			\$ -

Total Liabilities \$ 46,538.33

Net Assets

	Unrestricted	\$	5,225,874.09	
	Temporarily restricted			
10	(Revenues less Expenses)	\$	545,774.31	

Total Net Assets \$ 5,771,648.40

Total Liabilities and Net Assets \$ 5,818,186.73

MIDLAND ACADEMY CHARTER SCHOOL

BALANCE SHEET
As of February 28, 2023

Current Assets

1	Cash	\$	3,289,410.08	
2	Investments	\$	799,832.67	
3	Accounts Receivable	\$	401,549.42	
	Prepaid Expenses and Other Assets	\$	-	
	Total Current Assets			\$ 4,490,792.17

4	Property and Equipment, Net	\$	1,418,750.00	
5	Long Term & Other Assets	\$	-	
	Total Property and Equipment			\$ 1,418,750.00

Total Assets \$ 5,909,542.17

Current Liabilities

6	Accounts Payable	\$	26,195.90	
7	Accruals	\$	-	
	Total Current Liabilities			\$ 26,195.90

8	Deferred Income	\$	-	
9	Long Term Debt	\$	-	
	Total Non Current Liabilities			\$ -

Total Liabilities \$ 26,195.90

Net Assets

	Unrestricted	\$	5,568,054.14	
	Temporarily restricted			
10	(Revenues less Expenses)	\$	315,292.13	

Total Net Assets \$ 5,883,346.27

Total Liabilities and Net Assets \$ 5,909,542.17

MIDLAND ACADEMY CHARTER SCHOOL

BALANCE SHEET As of March 31, 2023

Current Assets

1	Cash	\$	3,325,657.38	
2	Investments	\$	799,832.67	
3	Accounts Receivable	\$	393,637.92	
	Prepaid Expenses and Other Assets	\$	-	
	Total Current Assets			\$ 4,519,127.97

4	Property and Equipment, Net	\$	1,418,750.00	
5	Long Term & Other Assets	\$	-	
	Total Property and Equipment			\$ 1,418,750.00

Total Assets \$ 5,937,877.97

Current Liabilities

6	Accounts Payable	\$	8,632.01	
7	Accruals	\$	-	
	Total Current Liabilities			\$ 8,632.01

8	Deferred Income	\$	-	
9	Long Term Debt	\$	-	
	Total Non Current Liabilities			<u>\$ -</u>

Total Liabilities \$ 8,632.01

Net Assets

	Unrestricted	\$	5,568,054.14	
	Temporarily restricted			
10	(Revenues less Expenses)	\$	361,191.82	

Total Net Assets \$ 5,929,245.96

Total Liabilities and Net Assets \$ 5,937,877.97

MIDLAND ACADEMY CHARTER SCHOOL

INCOME STATEMENT

As of April 30, 2023

Revenues

Local Support

574X	Other Revenue - Local Sources	\$	17,949.21	
575X	Revenue from Cocurricular	\$	40,311.24	
	Total Local Support Revenue			\$ 58,260.45

State Program Revenues

581X	Foundation School Program	\$	2,441,192.00	
582X	State Program Revenue	\$	973.89	
	Total State Program Revenue			\$ 2,442,165.89

Federal Program Revenues

592x	Federal Revenues	\$	297,466.52	
594x	Texas Ag	\$	14,184.10	
	Total Federal Program Revenue			\$ 311,650.62

Total Revenues \$ 2,812,076.96

Expenses

11	Instruction	\$	1,422,679.57
12	Instructional Resources	\$	1,867.32
13	Curriculum Development	\$	21,627.19
21	Instructional Leadership	\$	790.50
23	School Leadership	\$	115,841.92
31	Guidance Counseling	\$	47,643.58
33	Health Services	\$	47,481.49
34	Student Transportation	\$	95.16
35	Food Service	\$	127,626.23
36	Cocurricular Activities	\$	-
41	General Leadership	\$	189,819.95
51	Plant Maintenance	\$	333,769.63
52	School Security	\$	2,020.00
53	Data Processing Services	\$	85,367.56
71	Debt Services	\$	-

Total Expenses \$ 2,396,630.10

Total Revenue Less Expenses \$ 415,446.86

MIDLAND ACADEMY CHARTER SCHOOL

BALANCE SHEET

As of May 31, 2023

Current Assets

1	Cash	\$	3,441,085.44	
2	Investments	\$	799,832.67	
3	Accounts Receivable	\$	307,941.00	
	Prepaid Expenses and Other Assets	\$	-	
	Total Current Assets			\$ 4,548,859.11

4	Property and Equipment, Net	\$	1,418,750.00	
5	Long Term & Other Assets	\$	-	
	Total Property and Equipment			\$ 1,418,750.00

Total Assets \$ 5,967,609.11

Current Liabilities

6	Accounts Payable	\$	27,890.47	
7	Accruals	\$	-	
	Total Current Liabilities			\$ 27,890.47

8	Deferred Income	\$	-	
9	Long Term Debt	\$	-	
	Total Non Current Liabilities			<u>\$ -</u>

Total Liabilities \$ 27,890.47

Net Assets

	Unrestricted	\$	5,547,748.54	
	Temporarily restricted			
10	(Revenues less Expenses)	\$	391,970.10	

Total Net Assets \$ 5,939,718.64

Total Liabilities and Net Assets \$ 5,967,609.11

MIDLAND ACADEMY CHARTER SCHOOL

BALANCE SHEET

As of July 31, 2023

Current Assets

1	Cash	\$	3,712,425.64	
2	Investments	\$	799,832.67	
3	Accounts Receivable	\$	307,303.00	
	Prepaid Expenses and Other Assets	\$	-	
	Total Current Assets			\$ 4,819,561.31

4	Property and Equipment, Net	\$	1,418,750.00	
5	Long Term & Other Assets	\$	-	
	Total Property and Equipment			\$ 1,418,750.00

Total Assets \$ 6,238,311.31

Current Liabilities

6	Accounts Payable	\$	7,493.64	
7	Accruals	\$	-	
	Total Current Liabilities			\$ 7,493.64

8	Deferred Income	\$	-	
9	Long Term Debt	\$	-	
	Total Non Current Liabilities			\$ -

Total Liabilities \$ 7,493.64

Net Assets

	Unrestricted	\$	5,568,054.14	
	Temporarily restricted			
10	(Revenues less Expenses)	\$	662,763.53	

Total Net Assets \$ 6,230,817.67

Total Liabilities and Net Assets \$ 6,238,311.31

MIDLAND ACADEMY CHARTER SCHOOL

BALANCE SHEET
As of August 31, 2023

Current Assets

1	Cash	\$ 3,739,330.70	
2	Investments	\$ 799,832.67	
3	Accounts Receivable	\$ 328,014.97	
	Prepaid Expenses and Other Assets	\$ -	
	Total Current Assets		\$ 4,867,178.34

4	Property and Equipment, Net	\$ 1,418,750.00	
5	Long Term & Other Assets	\$ -	
	Total Property and Equipment		\$ 1,418,750.00

Total Assets \$ 6,285,928.34

Current Liabilities

6	Accounts Payable	\$ 253,967.99	
7	Accruals	\$ 7,407.05	
	Total Current Liabilities		\$ 261,375.04

8	Deferred Income	\$ -	
9	Long Term Debt	\$ -	
	Total Non Current Liabilities		\$ -

Total Liabilities \$ 261,375.04

Net Assets

	Unrestricted	\$ 5,568,054.14	
	Temporarily restricted		
10	(Revenues less Expenses)	\$ 456,499.16	

Total Net Assets \$ 6,024,553.30

Total Liabilities and Net Assets \$ 6,285,928.34